



Financing General Conditions

We are one of the Canadian leading non-bank providers of alternative responsible financing solutions to businesses and non-profit organizations worldwide, as well as to governments from emerging markets. We are not your primary funding source, we come in as an alternative source when the financial institution you bank with cannot help or if any available traditional funding is no longer an option.

Article 1: Definitions

Client: A physical or legal person who is applying for financing.

Financial Services Broker/Consultant: A physical or legal person who advises and directs to the companies, those who are looking for financing solutions for their projects and/or businesses.

Financing: A loan granted to a client under the terms and conditions of the said contract.

Short-term financing: A loan with a maturity of less than or equal to twelve (12) months.

Mid-term financing: A loan with a maturity of more than twelve (12) months but less than or equal to thirty-six (36) consecutive months.

Long-term financing: A loan with a maturity of more than thirty-six (36) months.

Grace period: A period during which client is exempted from making payment(s) or repayment(s) of the loan. The grace period may vary from three (3) up to twelve (12) months depending on the nature of the project. During that period, interest continues to be earned.

Interest rate: An amount of interest expressed as a percentage of the amount lent or borrowed. The interest rate varies depending on the type of financing provided.

Capital: Approved loan amount.

Business day: Any day other than Saturday, Sunday, and holiday.

Article 2: Fees

Fees are broken down into two components: application processing fees (1% of the loan amount, up to \$10,000.00 maximum) which will be credited toward upon funding, and financing charges payable upon financing, which together constitute the service fees. The processing fee is charged to cover due diligence expenses and to eliminate time wasters.



Service fees

The service fees consist of fixed amount payable before or after obtaining the financing. These fees are expressed as a percentage of the loaned amount. The service fees are currently capped to 5% of the financed amount.

Article 3: Types of Financing

There are three types of financing available to our clients. These financing are aimed at serving small & medium-sized enterprises, large enterprises, as well as governments & non-government entities from emerging markets.

3.1 FINANCING FOR PRIVATE ENTERPRISES

1. Cash Backed Financing

Features:

- Competitive annual interest rate of 6.99%.
- Repayment in ten (10) years or more.
- Grace period of up to twelve (12) months following the final disbursement.
- Funding available in forty-five (45) banking business day or more, but less than ninety (90) business days.

Eligibility:

- Minimum loan amount \$250,000.00 USD
- Profitability of the project or business.
- Payment of cash collateral equivalent to 20% of requested loan amount.
- Project or funded business to carry appropriate insurance coverage at disbursement.
- Availability of additional collaterals and/or ownership in funded project or business to guarantee repayment of the loan.
- The Company legal representative must be at least 21 years old with clean criminal record.

2. Deposit Backed Financing, DBF

Features:

- Competitive annual interest rate of 6.99%.
- Repayment in ten (10) years or more.



- Grace period of up to twelve (12) months following the last disbursement as payment can be made in several installments. The first disbursement equivalent to 200% of the blocked, administratively held, or pinged amount payable in ninety (90) business days or more, but less than one hundred and twenty (120) business days following the confirmation by MT799 or other mechanisms of the administrative hold, block, or ping of the amount in the client own bank account.
- Funds remain in the Client own bank account and will be transferred to the funder's account or to the account of its nominated assignee at the last disbursement of the loan to serve as collateral.

Eligibility:

- Minimum loan required \$500,000,000.00 USD
- Profitability of the project or business
- Proof of funds (POF) representing 25% of requested loan amount, \$125,000,000.00 USD minimum administratively held or to be blocked in a prime bank rated A, AA, AAA located in any of the following jurisdictions: Canada, USA, Western European Countries and Hong-Kong.
- Project or business funded to carry appropriate insurance coverage at disbursement.
- Availability of additional collaterals and/or ownership in funded project or business, up to 100% of total financed amount to guarantee the repayment of the loan.
- The Company legal representative must be at least twenty-one (21) years old with clean criminal record.

3. Financial Instrument Backed Financing, FBF

Features:

- Competitive annual interest rate of 6.99%.
- Repayment in ten (10) years or more.
- Grace period of up to twelve (12) months following the last disbursement as payment may be made in several installments.
- Funding available in forty-five (45) business days or more, but less than ninety (90) business days following receipt, verification, and authentication of the financial instrument (SBLC/BG).



Eligibility:

- Minimum face value amount of \$20,000,000.00 USD,
- Profitability of the project or business
- Financial instrument must be cash backed, freely transferable, assignable, callable, irrevocable, and issued by a bank rated A, AA, AAA from any of the following jurisdictions: Canada, USA, Hong Kong, and any Country in the Western Europe.
- Project or business funded to carry appropriate insurance coverage at disbursement.
- Availability of additional collaterals and/or ownership in funded project or business, up to 100% of total financed amount to guarantee the repayment of the loan.
- The Company representative must be at least 21 years old with clean criminal record.

3.2 FINANCING FOR GOVERNMENT & NON-GOVERNMENT ORGANISATIONS (NGO)

The financing for government & NGO is exclusively aimed at serving public entities, government agencies, state-owned companies from emerging markets, as well as the non-profits organizations or NGOs.

1. Cash Backed Financing, CBF

Features:

- Competitive annual interest rate of 3.50%.
- Repayment in up to twenty (20) years.
- Grace period of up to twelve (12) months following the final disbursement.
- Funding available with first disbursement in ninety (90) business days, payable in one (1) or more disbursements following receipt of the cash collateral.

Eligibility:

- Minimum loan amount of \$10,000,000.00 USD
- Profitability of the project and the positive socio-economic impact for beneficiaries.
- Payment of cash collateral equivalent to 10% of requested loan amount.
- Project or business funded to carry appropriate insurance coverage at disbursement.
- Availability of additional collaterals and/or ownership in the funded project to guarantee the repayment of the loan.
- The representative of the government must hold necessary authorizations to bind or engage the government and must be at least twenty-one (21) years old with clean criminal record.



2. Financial Instrument backed Financing, FBF

Features:

- Competitive annual interest rate of 3.50%.
- Repayment in up to twenty (20) years.
- Grace period of up to twelve (12) months following the last disbursement.
- Funding available with first disbursement in ninety (90) business days following receipt and authentication of the financial instrument. Payment may be made in one (1) or more disbursement.

Eligibility:

- Minimum face value amount of \$20,000,000.00 USD.
- Profitability of the project or business and the positive socio-economic for beneficiaries
- The financial instrument must be cash backed, freely transferable, assignable, callable, irrevocable, and issued by a bank rated A, AA, AAA from any of the following jurisdictions: Canada, USA, Hong Kong, and any Country in the Western Europe.
- Project or business funded to carry appropriate insurance coverage at disbursement.
- Availability of additional collaterals and/or ownership in funded project to guarantee the repayment of the loan.
- The representative of the government must hold necessary authorizations to bind or engage the government or represented entity and must be at least twenty-one (21) years old with clean criminal record.

Article 4. Acquisition of Financial instrument

MountEverest Management Inc. would be delighted to assist client(s) willing to acquire (lease or purchase) an irrevocable, freely transferrable, assignable, callable and cash backed Standby Letter of Credit or Bank Guarantee issued by a bank rated A, AA, or AAA from selected financial institutions as follow:

Leasing fee:	15% of the face value amount (reservation fees included).
Purchase cost:	45-55% of the face value amount (reservation fees included).
Reservation fees:	3-6% of the face value amount, payable upfront to us or to our nominated assignee, or to a designated Escrow account from a Trust Company or from a reputable law firm.



Eligibility:

- Provide proof of funds not older than three (3) business days following the request, with an authorization to verify.
- Payment of reservation fees, 3% to 6% of the face value amount (3% for any face value amount above \$50M USD, and 6% for any face value amount equal or below \$50MUSD.).

Article 5. Monetization of Financial instrument

MountEverest Management Inc. would be delighted to assist client(s) monetize their financial instruments, whether they are leased or purchased. Our appetite is limited to standby letter of credit (SBLC) and bank guarantee (BG). Any provided financial instrument must be irrevocable, freely transferrable, assignable, callable, cash backed and issued by a rated A, AA, or AAA financial institution. For fresh cut SBLC or BG, the verbiage must be agreed upon or accepted by us or by our designated assignee before the issuance.

Features:

- Cash disbursement in seven (7) business days or less following receipt, verification, and authentication of the MT760 by the designated receiving bank.
- Competitive LTV of about 50% for leased financial instrument.
- Competitive LTV of up to 85% for owned and/or purchased financial instrument.
- Competitive LTV of up to 100% when payment is made in three or more disbursements for a leased financial instrument and in two or more disbursements for purchased financial instrument.
- Some banks would issue the payment undertaking through the MT799 for purchased financial instrument upon receipt of the RWA with the face value amount equal or above \$100M USD.

Eligibility:

- The financial instrument is in the form of SBLC and/or BG.
- The financial instrument is not issued by a financial institution from Russia or China.
- Minimum face value amount of \$5M USD.
- Proof of payment and/or proof of ownership must be provided. If the financial instrument is registered with any clearing house such as Euroclear, all Euroclear pages must be provided too.



- Details of the bank account holder from which the financial instrument is drawn must be provided in the form of CIS and may be contacted for due diligence purposes only.
- Details of the signing bank officer from the issuing bank must be provided and may be contacted for due diligence purposes only.
- For financial instruments in the form of tradable securities, the most recent account statement, including details of the account holder, the custodian, and the stock exchange where traded must be provided. The account holder may be contacted for due diligence purposes only.

Article 6. Other Provisions

For clients applying from Countries other than Canada and the USA, a Country manager, Consultant and/or a dedicated account manager from the Canadian office or from the funding partner will be assigned to them for personalized services and better follow ups. The terms and conditions herein have been amended effective June 01, 2023.

Date: __ / __ / 20__

Signature: _____

« Read and approved »

Disclaimer: We are a private Company registered under the Canada Business Corporation Act. We are *NOT* a Securities Dealer, Securities Broker, or securities professional of any kind. We are not a Loan & Trust Company as defined by the FCAC and as such, we are not regulated by FSRA. Furthermore, we do not solicit the public, and our offerings are reserved to business only. We provide access to responsible alternative financing through an array of service providers and/or partners.